

Danqi Hu

- CONTACT INFORMATION Kellogg School of Management
Northwestern University
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Homepage: <http://www.hudanqi.com/>
- RESEARCH INTERESTS I am interested in the role of information in the capital market. In particular, my research explores short seller behavior, how market participants' trading and the transparency of their trading affect firms' accounting choices and disclosure decisions, and more recently, the role of disclosure in unregulated and decentralized environment.
- EDUCATION **Rotman School of Management, University of Toronto, Canada**
PhD, Accounting, September 2012 to May 2016
Peking University, Beijing, China
Master, Finance, September 2009 to July 2012
Wuhan University, Wuhan, China
Bachelor, Financial Engineering, September 2005 to July 2009
- PUBLICATIONS [1] **The Benefits of Specific Risk-Factor Disclosures**, with *Ole-Kristian Hope* and *Hai Lu* *Review of Accounting Studies* 2016
[2] **Third-Party Consequences of Short-Selling Threats: The Case of Auditor Behavior**, with *Ole-Kristian Hope* and *Wuyang Zhao* *Journal of Accounting and Economics* 2017
Best Paper Award of Conference on Investor Protection, Corporate Governance, and Fraud Prevention 2015
- WORKING PAPERS [1] **Does the Public Availability of Market Participants' Trading Data Affect Firm Disclosure? Evidence from Short Sellers** (Job Market Paper)
Financial Accounting and Reporting Section Best Dissertation Award 2017
Doctoral Dissertation Awards for Innovative Research in Accounting Education by American Accounting Association 2016
AAA 2016, FARS 2016
[2] **Capitalizing Off Past Success: Activist Short-Sellers Persistence and Strategic Campaigns** with *Beverly Walther*
[3] **Do Managers Avoid Disclosing to High Frequency Traders?** with *Andrew Stephan*
HKUST 2019, FARS 2019, AAA 2019

- [5] **In Search of Credible Disclosure Signals in Unregulated Markets**
with *Andrew Leone and Valerie Zhang*
CFMA 2019, AAAA 2019
- [6] **Detecting Opportunistic Behavior in Public Short Campaigns**
Finalist of the 2017 Crowell Memorial Prize
AFA 2019, FARS 2018
- [4] **Short-Selling Constraints and Bank Holding Companies Loss Recognition and Risk Taking**, with *Wei Li, Scott Liao, and Yuyan Zhang*
CFEA 2018, CFMA 2019 , AAA 2019
- [7] **Strategic Entry Deterrence in the Audit Industry: Evidence from the Merger of Professional Accounting Bodies**, with *Stephanie Cheng and Ole-Kristian Hope*
FARS 2018
submitted to CAR

INVITED TALKS 2019 FARS, AFA
AND
CONFERENCE 2018 FARS, University of Iowa, Chinese University of Hong Kong,
PRESENTATIONS CMU Junior Accounting Symposium, CFEA,
HKUST Accounting Symposium

2017 Tsinghua University,
Panagora Asset Management Crowell Memorial Prize Finalist,
Hedge Fund Research Symposium (UNC)

2016 FARS, University of Rochester, Temple University, Duke University,
University of Minnesota, Northwestern University,
Yale University, London Business School, AAA

2015 LBS Trans-Atlantic Doctoral Conference, CAAA, AAA

2014 CAAA, AAA, CFMA Conference

- INVITED DISCUSSIONS [1] The Credibility of the Crowds: Personal Stock Holdings and Investors Response to Stock Opinions on Social Media by *John L. Campbell, Matthew D. DeAngelis, and James R. Moon, Jr.*
(SMU accounting symposium 2017)
- [2] Can Managers be Wrong and Still be Right? An Examination of the Predictive Information in Management Forecast Errors by *Michael D Kimbrough, Hanna Lee, and Yue Zheng*
(AAA Annual Meeting 2016)
- [3] Risks and Incentives of Compensation Clawback by *Hanni Liu and Michael C. Turner*
(AAA Annual Meeting 2016)
- [4] Active Institutional Investors and Stock Return Anomalies by *Weike Xu*
(AAA Annual Meeting 2015)

- [5] Financial Reporting Quality and Optimal Capital Structure by *Christina Synn and Christopher D. Williams*
(*LBS Trans-Atlantic Doctoral Conference 2015*)
- [6] The Disclosure and Valuation of Foreign Cash Holdings by *Shuo Yang*
(*Financial Accounting and Reporting Midyear Meeting 2015*)
- [7] On Guidance and Volatility by *Mary B. Billings, Robert H. Jennings, and Baruch Lev*
(*Annual Conference on Financial Economics and Accounting 2014*)
- [8] Professional Backgrounds of the Independent Directors and the Disclosures of Firm Proprietary Information. Evidence from US Biotechnology Firms by *Luminita Enache, Antonio Parbonetti, and Anup Srivastava*
(*AAA Annual Meeting 2014*)
- [9] Earnings Management Surrounding Share Pledges by Large Shareholders: Evidence from Chinese Family Firms by *Qingmei Xue and Zhiguo Zhong*
(*International Accounting Midyear Meeting 2014*)

OTHER
CONFERENCE
PARTICIPATION

- 2019 University of Illinois Young Scholars Research Symposium, Global Issues in Accounting at Chicago Booth
- 2018 RAST Conference, CMU conference
- 2017 RAST Conference, Global Issues in Accounting at Chicago Booth
- 2017 Rotman Conference, George Washington Conference, New Faculty Consortium, CMU conference
- PCAOJAR Conference 2015, 2016
- FARS Doctoral Consortium 2015
- CAR Conference and Doctoral Consortium 2014
- CAAA Doctoral Consortium, 2014, 2015

TEACHING
EXPERIENCE

Instructor, Introduction to Financial Accounting
Kellogg School of Management, MBA *Summer 2017, 2018*

Instructor, Managerial Accounting, Evaluation **4.3/5**
University of Toronto, Rotman Undergraduate *Summer 2015*

WORK
EXPERIENCE

China International Capital Corporation, Beijing, *Intern, July to August 2010*
MINZU Securities, Beijing, *Intern, June to August 2009*

AWARDS

- Best Dissertation Award, Financial Accounting and Reporting Section, American Accounting Association, 2017
- Crowell Memorial Prize Finalist, 2017
- Lawrence Revsine Research Fellowship, 2017
- AAA/Grant Thornton Doctoral Dissertation Award, 2016
- Best Paper Award, Conference on Investor Protection, Corporate Governance, and Fraud Prevention, 2015

- Ontario Trillium Scholarship, 2012-2014
- Rotman School of Management PhD Fellowship and Director Fellowship, 2012-2015
- European Erasmus Scholarship for Graduate Exchange Student, 2011
- Peking University Award for Excellent Academic Performance, 2010
- Best Paper Award for Student by Wuhan University Strategic Research Center, 2008
- China Ministry of Education National Scholarship, 2007

PROFESSIONAL SERVICE	<p>Conference liaison: 2019 AAA Financial Reporting Subsection</p> <p>Referee for journals: TAR, CAR, EAR, JBFA</p> <p>Referee for conferences: HARC 2020, FARS 2018-2019, MIT Asia 2018, CFEA conference 2016, AAA Annual Meeting 2015-2017</p> <p>CAAA Annual Meeting 2015-2016, CAPANA Conference 2015, Auditing Midyear 2017</p> <p>Moderator for AAA Annual Meeting, CAAA Annual Meeting, FARS Mid-year Meeting</p>
PROFESSIONAL AFFILIATIONS	<p>Member of American Accounting Association, American Finance Association, Canadian Academic Accounting Association, European Accounting Association</p>
OUTSIDE ACTIVITIES	<p>No</p>